

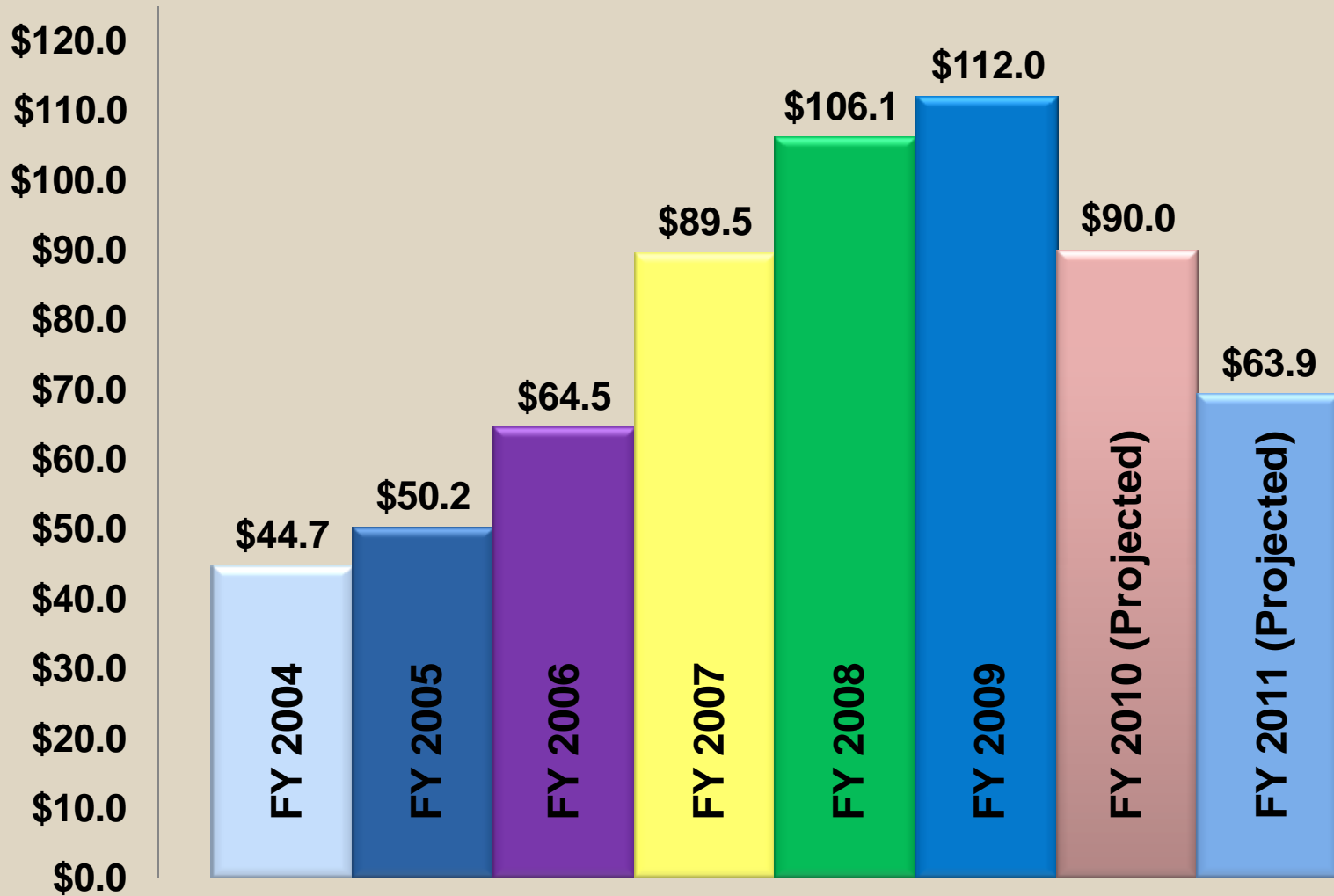


FISCAL YEAR 2011 BUDGET HEARING

May 17, 2010

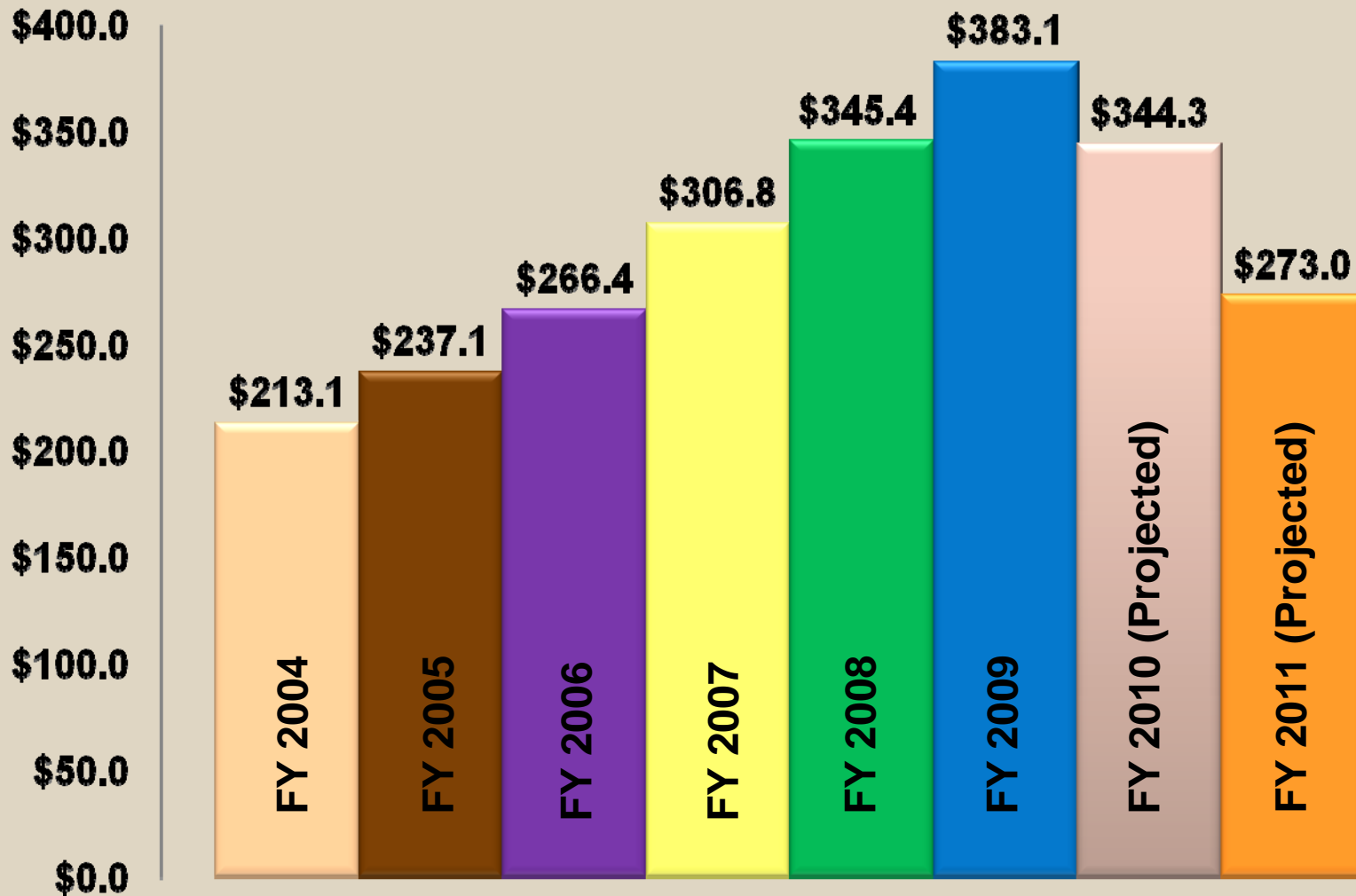
Assessed Valuation FY2004 - FY2011

(In Billions)



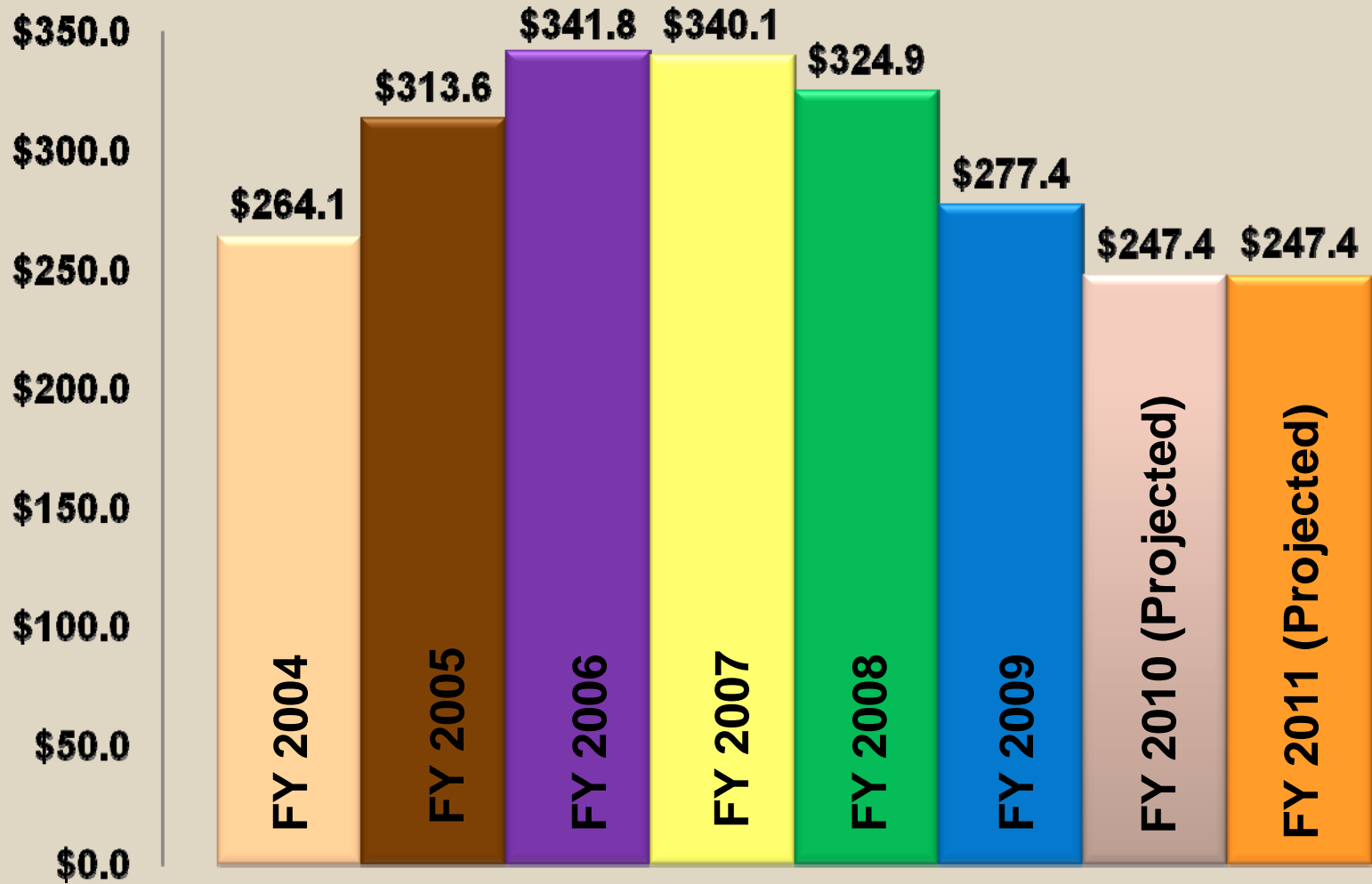
Property Tax Collections FY2004 - FY2011

(In Millions)



Consolidated Tax Collections FY2004 - FY2011

(In Millions)



FY 2010-11

General Fund Revenues

	FY 2009 Budget	FY 2011 Budget	Difference
Property Taxes	\$ 382.6	\$ 273.0	- 28.6%
Licenses & Permits	210.7	208.2	- 1.2%
Intergovernmental	335.0	253.8	- 24.2%
Charges for Services	85.0	78.9	-7.2%
Fines & Forfeits	20.5	24.8	21.0%
Interest/Other	20.5	6.0	- 70.7%
Transfers In	330.1	280.2	- 15.1%
TOTAL	\$ 1,384.4	\$ 1,124.9	- 18.7%

FY 2010-11 General Fund Expenditures

	FY 2009 Budget	FY 2011 Budget	Difference
General Government*	\$ 135.2	\$ 139.4	3.1%
Judicial	148.2	154.3	4.1%
Public Safety	222.8	227.5	2.1%
Public Works	17.3	14.4	- 16.8%
Health & Welfare	168.5	176.8	4.9%
Culture & Recreation*	31.0	12.9	- 58.4%
Other General Expense	131.5	107.5	- 18.3%
Transfers Out	529.9	430.6	- 18.7%
TOTAL	\$ 1,384.4	\$ 1,263.4	- 8.7%

*Includes the transfer of Park Police and Park Maintenance from Culture & Recreation to General Government. Unadjusted percentages: General Government (-8.6%) and Culture and Recreation (-7.4%).

FY 2010-11 Budget Summary

Total Revenues	\$ 1,124.9
Total Expenditures	<u>1,263.4</u>
Total Remaining Deficit	<u><u>\$ (138.5)</u></u>

Balance Transfers:

Capital Funds	\$ 73.3	
Interest Transfers	9.8	
Reduction in Fund Balance	<u>55.4</u>	
Subtotal		<u><u>\$ 138.5</u></u>

General Fund Revenue Adjustments

(In Millions)

Tentative Budget		\$ 1,208.1
Adjustments:		
Property Tax	0.7	
Grants (Child Support Enforcement)	0.3	
Airport Fire Reimbursement	0.9	
Transfers In	0.8	
	Subtotal	<u>2.7</u>
Final Budget		<u><u>\$ 1,210.8</u></u>

General Fund Expenditure Adjustments

(In Millions)

Tentative Budget		\$ 1,263.4
Adjustments:		
Information Technology (Change to Internal Service)	- 3.6	
Debt Service Reduction	- 4.2	
District Court (Child Enforcement Pilot Project)	0.3	
Social Service/Health District	0.3	
Environmental Function (Transfer from AQM)	0.4	
	Subtotal	- 6.8
Final Budget		\$ 1,256.6

FY 2010-11

General Fund (After Adjustments)

(In Millions)

	FY 2010 Estimate	FY 2011 <u>Final</u> Budget	Difference
Beginning Fund Balance (Unreserved)	\$ 195.9	\$ 124.4	
Revenues	\$ 1,265.1	\$ 1,209.3	\$ (55.8)
Expenditures	\$ 1,336.6	\$ 1,256.6	\$ (80.0)
Deficit	\$ (71.5)	\$ (47.3)	
Ending Fund Balance (Unreserved)	\$ 124.4	\$ 77.1	

Property Tax Rates

	FY 2009 Actual	FY 2011 Projected	Difference
COUNTYWIDE			
- Operating	\$ 0.4470	\$ 0.4470	\$ 0.0000
- Debt	0.0129	0.0129	0.0000
- Other	0.1792	0.1792	0.0000
Subtotal	\$ 0.6391	\$ 0.6391	\$ 0.0000
URBAN TOWNS	\$ 0.2064	\$ 0.2064	\$ 0.0000
FIRE DISTRICT	0.2197	0.2197	0.0000
TOTAL	\$ 1.0652	\$ 1.0652	\$ 0.0000
