

## **Greater Las Vegas Association of REALTORS® February 2010 Statistics**



	Single Family Residential Units				Condo/Townhouse Units			
AVAILABILITY AT END OF PERIOD		Feb 10	Change from Jan 10	Change from Feb 09		Feb 10	Change from Jan 10	Change from Feb 09
# of available units listed		20,262	+2.6%	-8.5%		5,495	+2.1%	-3.4%
Median list price of available units	\$	149,900	+0.0%		_	79,000	-0.9%	-24.9%
Average list price of available units	\$	251,682	-1.6%		_	162,814	-7.6%	-27.0%
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*AVAILABILITY AT END OF PERIOD		Feb 10	Change from Jan 10	Change from Feb 09		Feb 10	Change from Jan 10	Change from Feb 09
# of available units listed w/o offers		7.974	-1.6%	N/A		2.255	-1.0%	N/A
Median list price of available units w/o offers	\$	176,950	+1.1%	N/A		99,900	-4.9%	N/A
Average list price of available units w/o offers	\$	371,544	+0.5%	N/A		260,684	-9.3%	N/A
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NEW LISTINGS THIS PERIOD		Feb 10	Change from Jan 10	Change from Feb 09		Feb 10	Change from Jan 10	Change from Feb 09
# of new listings		4,087	-5.5%	-17.5%		1,166	+1.1%	-3.2%
Median price of new listings	\$	149,900	-0.1%	-6.3%	\$	78,698	-0.4%	-16.6%
Average price of new listings	\$	218,550	+1.4%	-11.9%	\$	136,703	+9.9%	-18.3%
UNITS SOLD THIS PERIOD		Feb 10	Change from Jan 10	Change from Feb 09		Feb 10	Change from Jan 10	Change from Feb 09
# of units sold		2,390	-8.4%	+4.5%		685	+4.1%	+55.0%
Median price of units sold	\$	135,694	+0.6%	-12.8%	\$	65,000	-5.8%	-13.3%
Average price of units sold	\$	168,361	+2.2%	-8.6%	\$	85,624	-7.7%	-9.5%
TIME ON MARKET FOR UNITS SOLD THIS PERIOD		Feb 10	Jan 10	Feb 09		Feb 10	Jan 10	Feb 09
0-30 days		46.6%	52.6%	39.4%		54.6%	50.0%	32.4%
31-60 days		18.7%	18.4%	19.3%		18.2%	25.4%	20.1%
61-90 days		12.3%	10.0%	14.1%		9.8%	9.0%	16.1%
91-120 days		6.9%	6.7%	10.2%		7.9%	6.7%	13.8%
121+ days		15.5%	12.2%	17.0%		9.5%	9.0%	17.6%
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TOTAL HOME SALES DOLLAR VALUE FOR UNITS SOLD THIS PERIOD		Feb 10	Change from Jan 10	Change from Feb 09		Feb 10	Change from Jan 10	Change from Feb 09
	\$	402,381,713	-6.3%		\$	58,652,602	-3.9%	+40.3%

<sup>\*</sup>This new category reflects the existing market availability of listings without pending or contingent offers.

Source: Greater Las Vegas Association of REALTORS®

For media inquiries, please call George McCabe, with B&P Public Relations, at (702) 325-7358.

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