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	A	C	E	F	G
1	<b>State Of Nevada</b>				
2	<b>Projected General Fund Shortfall</b>				
3	<b>2009 - 2010 Biennium</b>				
4		<b>As Of</b>			
5		<b>February 16, 2010</b>			
7	<b>Shortfall:</b>	<b>FY 2010</b>	<b>FY 2011</b>	<b>Total</b>	
8	General Fund Revenue	\$ (234,473,496)	\$ (352,958,806)	\$ (587,432,302)	
9	General Fund Reversions	\$ (7,100,000)	\$ (10,500,000)	\$ (17,600,000)	
10	Distributive School Account Shortfall	\$ (84,020,858)	\$ (122,694,466)	\$ (206,715,324)	
11	Medicaid Caseload Shortfall	\$ (28,371,212)	\$ (32,507,446)	\$ (60,878,658)	
12	Eliminate Line of Credit	\$ (15,000,000)		\$ (15,000,000)	
13	Move Line of Credit to FY 2011	\$ (15,000,000)	\$ 15,000,000	\$ -	
14	<b>Projected Shortfall 2009-11 Biennium</b>	<b>\$ (383,965,566)</b>	<b>\$ (503,660,718)</b>	<b>\$ (887,626,284)</b>	
17	<b>Solutions:</b>				
18	<b>Reductions to Operating Appropriations:</b>				
19	Budget reductions proposed by the Governor (February 16th cut list)	\$ 84,336,150	\$ 226,107,543	\$ 310,443,693	
20	Less Restoration of Portion of HHS Reductions	\$ -	\$ (31,842,888)	\$ (31,842,888)	
21	Less Restoration of Portion of K-12 Reductions (reduces K-12 to 5%)	\$ (21,090,911)	\$ (66,725,190)	\$ (87,816,101)	
22	Less Restoration of Nevada Equal Rights Commission Reductions	\$ -	\$ (1,091,947)	\$ (1,091,947)	
23	Less Restoration of Nevada State Prison	\$ (487,147)	\$ (12,330,386)	\$ (12,817,533)	
24	Less Restoration of Department of Corrections Pay Differentials, Uniform Allowance	\$ (1,160,857)	\$ (4,503,404)	\$ (5,664,261)	
25	Reductions in State Purchasing Contracts	\$ -	\$ 6,300,000	\$ 6,300,000	
26	Reduction - Nevada System of Higher Education	\$ 16,701,712	\$ 50,105,007	\$ 66,806,719	
27	Less Restoration of Portion of NSHE Reductions (reduces NSHE to 5%)	\$ (8,350,856)	\$ (25,052,504)	\$ (33,403,360)	
28	Reduction - Secretary of State (updated per 2-19-10 response)	\$ 368,052	\$ (300,000)	\$ 68,052	
29	Reduction - Office of State Treasurer	\$ 40,964	\$ 122,126	\$ 163,090	
30	Reduction - Office of State Controller (updated per 2-17-10 response)	\$ 146,106	\$ 398,758	\$ 544,864	
31	Reduction - Legislative Counsel Bureau	\$ 1,003,146	\$ 2,939,661	\$ 3,942,807	
32	Reduction - Supreme Court	\$ 291,431	\$ 820,355	\$ 1,111,786	
33	Nevada Check Up surplus due to lower than projected caseload	\$ 1,611,578	\$ 4,561,940	\$ 6,173,518	
34	Clark County Redevelopment Authority funds offset to Casa Grande Debt repayment	\$ 1,150,000	\$ 1,150,000	\$ 2,300,000	
35	<b>Total Reductions to Operating Appropriations</b>	<b>\$ 74,559,368</b>	<b>\$ 150,659,071</b>	<b>\$ 225,218,439</b>	
37	<b>Redirected Fund Transfers</b>				
38	Public Employees Benefits Program - REGI Investments	\$ 6,900,000	\$ 7,860,000	\$ 14,760,000	
39	Suspend Unclaimed Property Transfer to Millenium Scholarship Fund	\$ 3,800,000	\$ 3,800,000	\$ 7,600,000	
40	<b>Total Redirected Transfers</b>	<b>\$ 10,700,000</b>	<b>\$ 11,660,000</b>	<b>\$ 22,360,000</b>	
42	<b>Fund Sweeps (see attachment)</b>	<b>\$ 87,170,386</b>	<b>\$ 105,608,602</b>	<b>\$ 192,778,988</b>	
44	<b>Federal Fund offsets</b>				
45	Additional FMAP Funds	\$ -	\$ 88,488,706	\$ 88,488,706	
46	Additional SNAP Funding	\$ 375,000	\$ 1,125,000	\$ 1,500,000	
47	Enhanced FMAP rate - State "Clawback" payments		\$ 16,300,000	\$ 16,300,000	
48	Transfer Department of Corrections ARRA funds	\$ 72,178,069	\$ (72,178,069)	\$ -	
49	Transfer NSHE ARRA Funds	\$ 92,389,311	\$ (92,389,311)	\$ -	
50	<b>Total Federal Fund offsets</b>	<b>\$ 164,942,380</b>	<b>\$ (58,653,674)</b>	<b>\$ 106,288,706</b>	
52	<b>Revenues and Fees</b>				
53	Increase in Unclaimed Property Transfer (per State Treasurer 2-19-10)	\$ 4,100,000	\$ -	\$ 4,100,000	
54	Fee Increases in State Agencies (refer to attachment)	\$ -	\$ 57,438,454	\$ 57,438,454	
55	Tax Amnesty	\$ -	\$ 15,000,000	\$ 15,000,000	
56	Clark County School District Capital Projects Fund		\$ 25,000,000	\$ 25,000,000	
57	Clark County Reclamation Fund		\$ 56,000,000	\$ 56,000,000	
58	Foreclosure Mediation	\$ -	\$ 28,000,000	\$ 28,000,000	
59	Mining	\$ -	\$ 100,000,000	\$ 100,000,000	
60	<b>Total Revenues and Fees</b>	<b>\$ 4,100,000</b>	<b>\$ 281,438,454</b>	<b>\$ 285,538,454</b>	
62	<b>Other Reductions:</b>				
63	Executive Budget Office Other Recommended Reductions	\$ 3,650,015	\$ 9,190,917	\$ 12,840,932	
64	Executive Budget Office Recommended Travel and Training Reductions	\$ 586,479	\$ 776,749	\$ 1,363,228	
65	Executive Budget Office Recommended Vacant Position Eliminations	\$ 1,440,935	\$ 5,079,710	\$ 6,520,645	
66	Collect Outstanding Insurance Premium Tax	\$ -	\$ 15,000,000	\$ 15,000,000	
67	Voluntary Retirements	\$ -	\$ 5,000,000	\$ 5,000,000	
68	Budget Reductions - Senator Horsford's List	\$ 5,390,850	\$ 8,687,968	\$ 14,078,818	
69	Close Northern Nevada Restitution Center	\$ 607,199	\$ 542,166	\$ 1,149,365	
70	<b>Total Other Reductions</b>	<b>\$ 11,675,478</b>	<b>\$ 44,277,510</b>	<b>\$ 55,952,988</b>	
72	<b>Total Solutions to Projected Shortfall</b>	<b>\$ 353,147,612</b>	<b>\$ 534,989,963</b>	<b>\$ 888,137,575</b>	
73		<b>\$ (30,817,954)</b>	<b>\$ 31,329,245</b>	<b>\$ 511,291</b>	