

Greater Las Vegas Association of REALTORS® November 2009 Statistics



	Single Family Residential Units				Condo/Townhouse Units			
AVAILABILITY AT END OF PERIOD		Nov 09	Change from Oct 09	Change from Nov 08		Nov 09	Change from Oct 09	Change from Nov 08
# of available units listed		20,847	-0.7%	-8.4%		4,788	-2.4%	-14.1%
Median list price of available units	\$	150,000	+0.0%	-24.8%		72,500	-3.3%	-44.2%
Average list price of available units	\$	264,908	-0.9%	-20.7%		115,502	-6.8%	-54.7%
*AVAILABILITY AT END OF PERIOD		Nov 09	Change from Oct 09	Nov 08		Nov 09	Change from Oct 09	Change from Nov 08
# of available units listed w/o offers		8,385	+3.8%	N/A		1,826	-3.1%	N/A
Median list price of available units w/o offers	\$	179,000	-3.2%	N/A		89,900	-0.1%	N/A
Average list price of available units w/o offers	\$	393,885	-5.2%	N/A	\$	169,779	-7.5%	N/A
NEW LIGHNOO THIS BERIOD		Nov 09	Change from			Nov 09	Change from	Change from
NEW LISTINGS THIS PERIOD	_	4 000	Oct 09	Nov 08		050	Oct 09	Nov 08
# of new listings	_	4,039	-26.3%		_	958	-30.4%	-7.4%
Median price of new listings	\$	144,900	+0.0%			69,900	+0.0%	-36.5%
Average price of new listings	\$	208,978	+1.5%	-25.8%	\$	89,028	-4.4%	-55.2%
UNITS SOLD THIS PERIOD		Nov 09	Change from Oct 09	Change from Nov 08		Nov 09	Change from Oct 09	Change from Nov 08
# of units sold		3,117	-11.8%	+42.8%		726	-14.6%	+85.2%
Median price of units sold	\$	140,000	+0.6%	-24.7%	\$	68,000	-2.9%	-25.1%
Average price of units sold	\$	167,178	+1.5%	-28.0%	\$	79,602	-9.0%	-23.5%
TIME ON MARKET FOR UNITS SOLD THIS								
PERIOD		Nov 09	Oct 09	Nov 08		Nov 09	Oct 09	Nov 08
0-30 days		58.6%	59.0%	49.7%		60.6%	56.8%	33.2%
31-60 days		16.7%	15.5%	18.1%		16.3%	17.5%	23.5%
61-90 days		8.4%	7.7%	10.9%		9.0%	9.8%	11.7%
91-120 days		5.3%	5.2%	7.4%		4.8%	4.4%	10.2%
121+ days		10.9%	12.6%	13.8%		9.4%	11.5%	21.4%
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TOTAL HOME SALES DOLLAR VALUE FOR UNITS SOLD THIS PERIOD		Nov 09	Change from Oct 09	Change from Nov 08		Nov 09	Change from Oct 09	Change from Nov 08
	\$	521,094,077	-10.5%	+2.8%	\$	57,790,729	-22.3%	+41.6%

^{*}This new category reflects the existing market availability of listings without pending or contingent offers.

Source: Greater Las Vegas Association of REALTORS®

For media inquiries, please call George McCabe, with B&P Public Relations, at (702) 325-7358.

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