



Greater Las Vegas Association of REALTORS® August 2009 Statistics



	Single Family Residential Units			Condo/Townhouse Units		
AVAILABILITY AT END OF PERIOD	Aug 09	Change from Jul 09	Change from Aug 08	Aug 09	Change from Jul 09	Change from Aug 08
# of available units listed	20,999	+2.8%	-7.5%	5,508	+2.4%	+2.2%
Median list price of available units	\$ 155,000	-1.9%	-31.1%	85,000	-2.2%	-43.3%
Average list price of available units	\$ 277,591	-1.7%	-24.0%	186,115	-3.5%	-31.8%
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*AVAILABILITY AT END OF PERIOD	Aug 09	Change from Jul 09	Change from Aug 08	Aug 09	Change from Jul 09	Change from Aug 08
# of available units listed w/o offers	8,579	N/A	N/A	2,545	N/A	N/A
Median list price of available units w/o offers	\$ 185,000	N/A	N/A	\$ 119,000	N/A	N/A
Average list price of available units w/o offers	\$ 417,667	N/A	N/A	\$ 291,568	N/A	N/A
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NEW LISTINGS THIS PERIOD	Aug 09	Change from Jul 09	Change from Aug 08	Aug 09	Change from Jul 09	Change from Aug 08
# of new listings	5,104	+0.3%	-3.7%	1,271	-5.0%	+13.4%
Median price of new listings	\$ 144,900	-3.3%	-31.0%	\$ 73,500	-1.9%	-43.2%
Average price of new listings	\$ 213,419	+1.4%	-29.9%	\$ 120,580	-12.5%	-41.9%
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UNITS SOLD THIS PERIOD	Aug 09	Change from Jul 09	Change from Aug 08	Aug 09	Change from Jul 09	Change from Aug 08
# of units sold	3,229	-13.6%	+26.9%	810	-6.3%	+110.4%
Median price of units sold	\$ 135,500	-2.4%	-35.5%	\$ 66,288	-1.1%	-46.1%
Average price of units sold	\$ 164,693	+0.7%	-34.1%	\$ 95,521	+9.5%	-42.0%
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TIME ON MARKET FOR UNITS SOLD THIS PERIOD	Aug 09	Jul 09	Aug 08	Aug 09	Jul 09	Aug 08
0-30 days	55.6%	48.9%	47.5%	55.2%	48.8%	39.2%
31-60 days	13.8%	16.4%	19.0%	14.0%	15.4%	18.7%
61-90 days	9.1%	10.4%	10.9%	10.6%	10.1%	12.7%
91-120 days	6.2%	8.0%	7.3%	5.8%	9.3%	9.1%
121+ days	15.3%	16.4%	15.2%	14.4%	16.4%	20.3%
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TOTAL HOME SALES DOLLAR VALUE FOR UNITS SOLD THIS PERIOD	Aug 09	Change from Jul 09	Change from Aug 08	Aug 09	Change from Jul 09	Change from Aug 08
	\$ 531,794,605	-13.0%	-16.4%	\$ 77,371,991	+2.6%	+22.0%

***This new category reflects the existing market availability of listings without pending or contingent offers.**

Source: Greater Las Vegas Association of REALTORS®

For media inquiries, please call George McCabe, with B&P Public Relations, at (702) 325-7358.

DISCLAIMER: This data is based on information from the Greater Las Vegas Association of REALTORS® (GLVAR) Multiple Listing Service (MLS). This information is deemed reliable but is not guaranteed. MLS collects, compiles and distributes information about homes listed for sale by its subscribers who are real estate agents. MLS subscription is available to all real estate agents licensed in Nevada, but is not available to the general public. Not all licensed agents subscribe to the MLS. MLS does not include all new homes available or listings from non-MLS agents, nor does it include properties for sale by owner. The territorial jurisdiction of the GLVAR as a member of the National Association of REALTORS® includes Clark, Nye and Lincoln Counties, Nevada, and such other areas as from time to time may be allocated to the GLVAR by the Board of Directors of the National Association of REALTORS®.