

Greater Las Vegas Association of REALTORS® November 2007 Statistics



	Single Family Residential Units				Condo/Townhouse Units			
AVAILABILITY AT END OF PERIOD		Nov 07	Change from Oct 07	Change from Nov 06		Nov 07	Change from Oct 07	Change from Nov 06
# of available units listed		23,494	-1.8%	+19.1%		5,989	-0.9%	+16.4%
Median list price of available units	\$	306,000	-2.9%	-12.5%		200,000	-2.4%	-9.1%
Average list price of available units	\$	441,181	-1.5%	-6.9%		322,662	+2.4%	+2.6%
	1		Changa from	Change from			Change from	Change from
NEW LISTINGS THIS PERIOD		Nov 07	Oct 07	Nov 06		Nov 07	Oct 07	Nov 06
# of new listings		4,089	-21.4%	+1.1%		996	-13.0%	-9.5%
Median price of new listings	\$	295,000	-1.7%				+2.1%	-9.5%
Average price of new listings	\$	407,109	-1.6%	-8.1%	\$	341,469	+15.2%	+11.8%
UNITS SOLD THIS PERIOD		Nov 07	Change from Oct 07	Change from Nov 06		Nov 07	Change from Oct 07	Change from Nov 06
# of units sold		968	-0.6%	-37.4%		162	-17.8%	-50.0%
Median price of units sold	\$	273,500	-0.4%	-11.2%	\$	180,000	+4.0%	-10.0%
Average price of units sold	\$	353,413	-5.7%	-6.8%	\$	214,826	-3.4%	-4.8%
TIME ON MARKET FOR UNITS SOLD THIS	1		2 . 2-				0 : 07	
PERIOD		Nov 07	Oct 07	Nov 06		Nov 07	Oct 07	Nov 06
0-30 days	1	26.8%	27.9%	31.0%		20.4%	20.3%	33.6%
31-60 days		18.7%	19.6%	22.6%		23.5%	20.3%	21.9%
61-90 days		15.7%	16.0%	16.9%		14.8%	15.7%	18.2%
91-120 days		12.3%	13.9%	13.1%		13.0%	14.7%	10.5%
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TOTAL HOME SALES DOLLAR VALUE FOR UNITS SOLD THIS PERIOD		Nov 07	Change from Oct 07	Change from Nov 06		Nov 07	Change from Oct 07	Change from Nov 06
	\$	342,103,770	-6.2%	-41.7%	\$	34,801,783	-20.6%	-52.4%

Source: Greater Las Vegas Association of REALTORS®

For media inquiries, please call George McCabe, Brown & Partners, at (702) 325-7358.

DISCLAIMER: This data is based on information from the Greater Las Vegas Association of REALTORS® (GLVAR) Multiple Listing Service (MLS). This information is deemed reliable but is not guaranteed. MLS collects, compiles and distributes information about homes listed for sale by its subscribers who are real estate agents. MLS subscription is available to all real estate agents licensed in Nevada, but is not available to the general public. Not all licensed agents subscribe to the MLS. MLS does not include all new homes available or listings from non-MLS agents, nor does it include properties for sale by owner. The territorial jurisdiction of the GLVAR as a member of the National Association of REALTORS® includes Clark, Nye and Lincoln Counties, Nevada, and such other areas as from time to time June be allocated to the GLVAR by the Board of Directors of the National Association of REALTORS®.