G Contraction of REALTORS® February 2009 Statistics



	Single Family Residential Units					Condo/Townhouse Units			
AVAILABILITY AT END OF PERIOD		Feb 09	Change from Jan 09	Change from Feb 08		Feb 09	Change from Jan 09	Change from Feb 08	
# of available units listed		22,142	+0.9%	-1.6%		5,686	+2.9%	+5.7%	
Median list price of available units	\$	174,900	-2.8%	-38.6%		105,150	-6.1%	-44.7%	
Average list price of available units	\$	305,659	-2.1%	-27.3%		222,899	-4.8%	-30.4%	
	71				-		Change from	Change from	
NEW LISTINGS THIS PERIOD		Feb 09	Change from Jan 09	Change from Feb 08		Feb 09	Change from Jan 09	Change from Feb 08	
# of new listings		4,954	-1.0%	+3.1%		1,204	-0.6%	+24.4%	
Median price of new listings	\$	160,000	-8.5%	-40.7%		94,400	-5.5%		
Average price of new listings	\$	248,005	-4.1%	-37.3%	\$	167,342	-24.5%	-38.3%	
	-11							•	
UNITS SOLD THIS PERIOD		Feb 09	Change from Jan 09	Change from Feb 08		Feb 09	Change from Jan 09	Change from Feb 08	
# of units sold		2,288	+2.9%	+108.4%		442	+0.5%	+166.3%	
Median price of units sold	\$	155,603	-2.7%	-36.9%	\$	75,000	-6.3%	-50.0%	
Average price of units sold	\$	184,193	-1.3%	-38.1%	\$	94,596	-7.7%	-65.6%	
TIME ON MARKET FOR UNITS SOLD THIS									
PERIOD		Feb 09	Jan 09	Feb 08		Feb 09	Jan 09	Feb 08	
0-30 days		39.4%	42.4%	30.5%		32.4%	42.5%	28.9%	
31-60 days		19.3%	20.5%	14.2%		20.1%	19.5%	10.8%	
61-90 days		14.1%	14.1%	16.3%		16.1%	11.6%	16.3%	
91-120 days	1	10.2%	8.9%	11.8%		13.8%	8.9%	16.9%	
121+ days		17.0%	14.1%	27.1%		17.6%	17.5%	27.1%	
					ñ				
TOTAL HOME SALES DOLLAR VALUE FOR		Feb 09	Change from	Change from		Feb 09	Change from	Change from	
UNITS SOLD THIS PERIOD			Jan 09	Feb 08			Jan 09	Feb 08	
	\$4	21,434,067	+1.6%	+29.0%	\$	41,811,535	-7.3%	-8.5%	

Source: Greater Las Vegas Association of REALTORS®

For media inquiries, please call George McCabe, with B&P Public Relations, at (702) 325-7358.

G Contraction of REALTORS® February 2009 Statistics



DISCLAIMER: This data is based on information from the Greater Las Vegas Association of REALTORS® (GLVAR) Multiple Listing Service (MLS). This information is deemed reliable but is not guaranteed. MLS collects, compiles and distributes information about homes listed for sale by its subscribers who are real estate agents. MLS subscription is available to all real estate agents licensed in Nevada, but is not available to the general public. Not all licensed agents subscribe to the MLS. MLS does not include all new homes available or listings from non-MLS agents, nor does it include properties for sale by owner. The territorial jurisdiction of the GLVAR as a member of the National Association of REALTORS® includes Clark, Nye and Lincoln Counties, Nevada, and such other areas as from time to time may be allocated to the GLVAR by the Board of Directors of the National Association of REALTORS®.