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Memo

To: President David B. Ashley

From: Don Snyder, Co-chair, INVENT THE FUTURE Campaign *DS*
Terry Wright, Co-chair, INVENT THE FUTURE Campaign *T.W.*

cc: Bill Boldt, Vice President for Advancement, UNLV
Nancy Strouse, Executive Director, UNLV Foundation

Date: December 18, 2008

Re: Extending the Conclusion Date for the INVENT THE FUTURE Campaign

As you know, the INVENT THE FUTURE campaign officially began on January 1, 2002, with a conclusion date initially planned for December 31, 2008. Thanks to a very generous response from alumni, friends, and businesses, the campaign has already raised over \$450 million, 90% of its goal, and is having an impressive impact on our students, academic and research programs, and campus facilities.

As we approach the conclusion date that was charted almost seven years ago, we remain in advanced discussions with several prominent benefactors regarding very generous gifts to the university. Because of the current economic climate and a myriad of timing issues, these donors are unsure they can conclude their efforts in the coming few weeks, and they have asked us for a little more time to finalize their gift plans and documentation. As you know, coordinating with family members, foundation trustees, boards of directors, and financial planners and attorneys regularly takes longer than one might initially hope.

The Capital Campaign Gift and Pledge Inclusion Standards approved by the NSHE Board of Regents at their June 2005 meeting, state "the actual duration [of the campaign] will be determined by the campaign leadership". In addition, in December 2007 the Council for the Advancement and Support of Education (CASE) Campaign Standards Working Group recognized that campaigns may vary in length and also extended the recommended period from seven years to eight years. Therefore, in response to our donors' requests, and after discussion at the December 9, 2008 Campaign Leadership meeting, the leadership recommends extending the conclusion date of the INVENT THE FUTURE campaign from December 31, 2008 to on or before December 31, 2009. This extension of no more than a year will also provide the opportunity to more than exceed our \$500 million goal.

Because of the historic nature of this first-ever comprehensive campaign, we are confident that including these benefactors in the campaign by extending the date a few months is the right thing to do. We hope you concur, and we look forward to celebrating the success and accomplishments of the INVENT THE FUTURE campaign with you, the donors who are transforming UNLV, and the entire university community at its conclusion.

Invent the Future
THE 50TH ANNIVERSARY CAMPAIGN