



Greater Las Vegas Association of REALTORS® August 2008 Statistics



	Single Family Residential Units			Condo/Townhouse Units		
	Aug 08	Change from Jul 08	Change from Aug 07	Aug 08	Change from Jul 08	Change from Aug 07
AVAILABILITY AT END OF PERIOD						
# of available units listed	22,710	-3.0%	-6.7%	5,390	-2.7%	-13.4%
Median list price of available units	\$ 225,000	-4.3%	-31.6%	149,900	-4.5%	-28.6%
Average list price of available units	\$ 365,453	-2.0%	-20.2%	272,772	-5.0%	-12.8%
	Aug 08	Change from Jul 08	Change from Aug 07	Aug 08	Change from Jul 08	Change from Aug 07
NEW LISTINGS THIS PERIOD						
# of new listings	5,302	-3.4%	-8.7%	1,121	+0.1%	-14.5%
Median price of new listings	\$ 209,900	-3.2%	-34.4%	\$ 129,500	-6.8%	-37.6%
Average price of new listings	\$ 304,603	-3.7%	-28.8%	\$ 207,538	-6.4%	-41.3%
	Aug 08	Change from Jul 08	Change from Aug 07	Aug 08	Change from Jul 08	Change from Aug 07
UNITS SOLD THIS PERIOD						
# of units sold	2,545	-1.8%	+93.4%	385	+7.5%	+35.1%
Median price of units sold	\$ 210,000	-4.5%	-30.0%	\$ 123,000	-8.9%	-35.3%
Average price of units sold	\$ 249,828	-1.8%	-34.7%	\$ 164,785	-28.9%	-39.5%
	Aug 08	Jul 08	Aug 07	Aug 08	Jul 08	Aug 07
TIME ON MARKET FOR UNITS SOLD THIS PERIOD						
0-30 days	47.5%	48.6%	28.2%	39.2%	39.4%	20.7%
31-60 days	19.0%	16.4%	22.5%	18.7%	17.9%	21.1%
61-90 days	10.9%	10.6%	18.5%	12.7%	11.7%	20.7%
91-120 days	7.3%	7.5%	12.6%	9.1%	9.8%	14.0%
121+ days	15.2%	16.9%	18.2%	20.3%	21.2%	23.5%
	Aug 08	Change from Jul 08	Change from Aug 07	Aug 08	Change from Jul 08	Change from Aug 07
TOTAL HOME SALES DOLLAR VALUE FOR UNITS SOLD THIS PERIOD						
	\$ 635,811,276	-3.6%	+26.3%	\$ 63,442,234	-23.6%	-18.2%

Source: Greater Las Vegas Association of REALTORS®

For media inquiries, please call George McCabe, with B&P Public Relations, at (702) 325-7358.

DISCLAIMER: This data is based on information from the Greater Las Vegas Association of REALTORS® (GLVAR) Multiple Listing Service (MLS). This information is deemed reliable but is not guaranteed. MLS collects, compiles and distributes information about homes listed for sale by its subscribers who are real estate agents. MLS subscription is available to all real estate agents licensed in Nevada, but is not available to the general public. Not all licensed agents subscribe to the MLS. MLS does not include all new homes available or listings from non-MLS agents, nor does it include properties for sale by owner. The territorial jurisdiction of the GLVAR as a member of the National Association of REALTORS® includes Clark, Nye and Lincoln Counties, Nevada, and such other areas as from time to time may be allocated to the GLVAR by the Board of Directors of the National Association of REALTORS®.