

State Of Nevada
 Projected General Fund Shortfall
 2007 - 2009 Biennium

	As of January 24, 2008	As of April 9, 2008	As of June 26, 2008	June vs. April Difference
Unappropriated General Fund Balance - July 1, 2007 Shortfall	\$ 23,109,631	\$ 23,109,631	\$ 23,109,631	\$ -
Projected General Fund Revenue Shortfall FY 2008 & 2009	395,338,441	583,278,627	777,870,662	194,592,035
Projected Reversion Shortfall	25,000,000	25,000,000	25,000,000	-
Additional Distributive School Account Support Required	121,311,689	194,145,538	275,199,371	81,053,833
Medicaid Shortfall due to higher than budgeted caseloads	-	60,725,608	60,725,608	-
Shortfall in Division of Welfare and Supportive Svcs. Assistance to Aged and Blind	-	280,000	280,000	-
Shortfall in the Division of Child and Family Services	-	15,471,227	12,416,726	(3,054,501)
Total Projected Shortfall 2007 - 2009 Biennium	\$ 564,759,761	\$ 902,010,631	\$ 1,174,601,998	\$ 272,591,367

Solutions to Projected Shortfall:

Budget Reserves of "Ongoing" & "One-time" Appropriations - 4.5%	276,252,753	257,742,544	257,342,630	(399,914)
Capital Improvement Budget Reserves	36,003,092	190,590,914	188,539,539	(2,051,375)
Grant Sawyer Office Building Settlement	5,151,153	5,151,153	5,151,153	-
Transfer from Fund to Stabilize Operation of State Government	232,000,000	267,000,000	267,632,516	632,516
Corrections & DCFS debt forgiveness for FY 2008 & 2009	-	4,914,492	4,913,492	(1,000)
Transfer from the Bond Interest & Redemption Account	-	18,000,000	18,000,000	-
Eliminate Retiree Pre-funding of Health Insurance	-	17,500,000	20,306,051	2,806,051
AB 544 - Transportation Funding Reserve	-	58,000,000	106,000,000	50,000,000
Public Employees Benefit Program (PEBP) rate holiday (GF Savings)	-	10,000,000	9,905,206	(94,794)
AB 617 - IFC / Fund to Stabilize Operation of State Government	-	36,000,000	36,000,000	-
Transfer from the Healthy Nevada Fund ^a	-	10,000,000	10,000,000	-
Commission on Tourism - Grants to small airports	-	500,000	500,000	-
Department of Information Technology - General fund payback	-	545,498	545,498	-
Division of Insurance - Insurance Examiners examination fees	-	500,000	500,000	-
Reduced / Revert Funds Transferred to the Disaster Relief Account	-	500,000	4,500,000	4,000,000
Deferred Maintenance in Operating Budgets (Dec Units M425, M750 & E256)	-	808,053	808,053	-
Special Appropriations Account:				
White Pine County Juvenile Detention Facility	-	2,200,000	2,200,000	-
City of Sparks - Larry D. Johnson Community Center	-	163,760	163,760	-
City of Fernley - Construction of a sound barrier	-	86,240	86,240	-
City of Caliente - Bridge over the Clover Creek Wash	-	300,000	300,000	-
Interim Finance Funds:				
AB 628 Sec. 70 - Utility funding for State Agencies and NSHE	-	3,923,243	3,923,243	-
AB 628 Sec. 37 - Costs of housing inmates and/or other programs	-	4,230,798	4,230,798	-
AB 628 Sec. 40 - Interstate Compact on Juveniles	-	231,552	231,552	-
AB 628 Sec. 42 - Balance of funding to support a state fusion process	-	307,057	307,057	-
Spend-down unappropriated General Fund balance	15,352,763	5,287,861	1,968,456	(3,319,405)
Transfer from the Public Health Trust Fund ^b	-	9,527,466	36,827,466	27,300,000
Budget Reserves of "Ongoing" Appropriations - 4%			128,426,915	128,426,915
School Remediation Trust Fund			24,762,042	24,762,042
Department of Taxation - Tax Amnesty Program			4,000,000	4,000,000
Millennium Scholarship Program - Eliminate Transfer from Unclaimed Property in FY 2009			7,600,000	7,600,000
Transfer FY 2009 Estimated Public Health Trust Fund Receipts to General Fund			4,400,000	4,400,000
AB 628 Sec. 39 - Revert remainder not anticipated for use of the Youth Parole funding			330,757	330,757
AB 629 Sec. 3 - Employer-Assisted Housing			999,574	999,574
Revert Funds from the Homeowner's Disaster Relief Fund (AB 572, 2005)			3,500,000	3,500,000
Portion of Tobacco Settlement Receipts			7,200,000	7,200,000
Department of Business & Industry, Mortgage Lending Division Reserve			3,500,000	3,500,000
Department of Public Safety, Criminal History Repository Reserve			4,000,000	4,000,000
Department of Health & Human Services, Health Division - Radioactive Materials Disposal Reserve			4,000,000	4,000,000
Legislative Committee on Health Care (NRS 439B.200)			200,000	200,000
Department of Business & Industry, Industrial Development Revenue Bonds Reserve			800,000	800,000
Total Solutions to Projected Shortfall	\$ 564,759,761	\$ 902,010,631	\$ 1,174,601,998	\$ 272,591,367
Net Shortfall	\$ -	\$ -	\$ (0)	\$ (0)

^a Requires eliminating Dental benefits which were added to the Senior Rx and Disability Rx programs at the January 24, 2008 IFC meeting. This also requires Legislative action.
^b Requires Legislative action