



Greater Las Vegas Association of REALTORS® January 2009 Statistics



	Single Family Residential Units			Condo/Townhouse Units		
	Jan 09	Change from Dec 08	Change from Jan 08	Jan 09	Change from Dec 08	Change from Jan 08
AVAILABILITY AT END OF PERIOD						
# of available units listed	21,935	-0.9%	-0.8%	5,527	+0.5%	+2.6%
Median list price of available units	\$ 179,900	-5.1%	-38.6%	112,000	-6.6%	-42.6%
Average list price of available units	\$ 312,107	-3.6%	-26.5%	234,017	-1.4%	-28.6%
NEW LISTINGS THIS PERIOD	Jan 09	Change from Dec 08	Change from Jan 08	Jan 09	Change from Dec 08	Change from Jan 08
# of new listings	5,002	+9.8%	-0.4%	1,211	+11.7%	+14.4%
Median price of new listings	\$ 174,900	+2.9%	-37.5%	\$ 99,900	-0.1%	-46.0%
Average price of new listings	\$ 258,530	+4.6%	-32.7%	\$ 221,693	+36.4%	-26.1%
UNITS SOLD THIS PERIOD	Jan 09	Change from Dec 08	Change from Jan 08	Jan 09	Change from Dec 08	Change from Jan 08
# of units sold	2,224	-11.0%	+126.2%	440	-3.3%	+161.9%
Median price of units sold	\$ 160,000	-8.6%	-36.0%	\$ 80,000	-11.0%	-50.6%
Average price of units sold	\$ 186,573	-8.7%	-39.4%	\$ 102,495	-9.6%	-63.1%
TIME ON MARKET FOR UNITS SOLD THIS PERIOD	Jan 09	Dec 08	Jan 08	Jan 09	Dec 08	Jan 08
0-30 days	42.4%	46.3%	27.5%	42.5%	42.0%	21.4%
31-60 days	20.5%	20.7%	16.0%	19.5%	21.1%	16.7%
61-90 days	14.1%	11.8%	14.4%	11.6%	12.3%	16.7%
91-120 days	8.9%	7.2%	11.5%	8.9%	9.5%	8.3%
121+ days	14.1%	14.0%	30.6%	17.5%	15.2%	36.9%
TOTAL HOME SALES DOLLAR VALUE FOR UNITS SOLD THIS PERIOD	Jan 09	Change from Dec 08	Change from Jan 08	Jan 09	Change from Dec 08	Change from Jan 08
	\$ 414,938,645	-18.7%	+37.2%	\$ 45,097,951	-12.6%	-3.5%

Source: Greater Las Vegas Association of REALTORS®

For media inquiries, please call George McCabe, with B&P Public Relations, at (702) 325-7358.

DISCLAIMER: This data is based on information from the Greater Las Vegas Association of REALTORS® (GLVAR) Multiple Listing Service (MLS). This information is deemed reliable but is not guaranteed. MLS collects, compiles and distributes information about homes listed for sale by its subscribers who are real estate agents. MLS subscription is available to all real estate agents licensed in Nevada, but is not available to the general public. Not all licensed agents subscribe to the MLS. MLS does not include all new homes available or listings from non-MLS agents, nor does it include properties for sale by owner. The territorial jurisdiction of the GLVAR as a member of the National Association of REALTORS® includes Clark, Nye and Lincoln Counties, Nevada, and such other areas as from time to time may be allocated to the GLVAR by the Board of Directors of the National Association of REALTORS®.